

## Equipment Purchase

Goal: UVRF to be completely self sufficient by end of 2010 season and pay off all loans for equipment purchase by end of 2011 season

Equipment needs:							Purchase Schedule					
	Need	Currently own	Difference	Must have by	Cost Per	Total Cost	2008	2009	2010	2011	Total	
3 "Good" eights	3	0	3	2009	15,000.00	45,000.00	30,000.00	15,000.00		-	45,000.00	
2 "Decent" eights*	2	0	2	2010	7,000.00	14,000.00		7,000.00	7,000.00	-	14,000.00	
2 "Fair" eights	2	2	0	2010	600.00	-				-	-	
3 4+	3	2	1	2010	8,000.00	8,000.00			8,000.00	-	8,000.00	
3 Launches	3	2	1	2010	1,200.00	1,200.00		1,200.00		-	1,200.00	
<b>3 Engines</b>	<b>3</b>	<b>1</b>	<b>2</b>	<b>2008</b>	<b>3,000.00</b>	<b>6,000.00</b>	<b>3,000.00</b>			-	<b>3,000.00</b>	
7 Sets oars	7	3	4	2010	1,000.00	4,000.00		2,000.00	2,000.00	-	4,000.00	
7 Cox boxes & chargers	7	3	4	2010	500.00	2,000.00		500.00	1,500.00	-	2,000.00	
<b>Total</b>						<b>80,200.00</b>	<b>33,000.00</b>	<b>25,700.00</b>	<b>18,500.00</b>	<b>-</b>	<b>77,200.00</b>	
<b>A. Costs recovered through Program (detail starting row 46)</b>												
Equipment Usage Fees (based on 2008 target enrollment)							12,650.00	12,650.00	12,650.00	12,650.00		50,600.00
Rental Costs							(5,400.00)	(1,600.00)	-	-		(7,000.00)
<b>Balance available for equipment purchase</b>							<b>7,250.00</b>	<b>11,050.00</b>	<b>12,650.00</b>	<b>12,650.00</b>		<b>43,600.00</b>
<b>B. Fundraised</b>												
Pledged/In Hand							3,000.00					3,000.00
Campaign target (sweep boats - assumes some fundraising \$ go to sculling equipment)							10,000.00	10,000.00	10,000.00	-		30,000.00
<b>Total Fundraised</b>							<b>13,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>-</b>		<b>33,000.00</b>
<b>C. Program surplus (available if enrollments exceed budget targets)</b>							<b>5,850.00</b>	<b>5,850.00</b>	<b>5,850.00</b>	<b>5,850.00</b>		<b>23,400.00</b>
<b>Total Equipment \$ (A+B+C)</b>							<b>26,100.00</b>	<b>26,900.00</b>	<b>28,500.00</b>	<b>18,500.00</b>		<b>100,000.00</b>
<b>Equipment Financing</b>												
Equipment Purchase							33,000.00	25,700.00	18,500.00	-		77,200.00
Equipment funds in hand							(3,000.00)	-	-	7,300.00		4,300.00
Loan Amount							<b>30,000.00</b>	<b>25,700.00</b>	<b>18,500.00</b>	<b>7,300.00</b>		<b>81,500.00</b>
<b>Loan Repayment</b>												
Owed, current year							30,000.00	25,700.00	18,500.00	-		
Prior Balance							-	3,900.00	2,700.00	-		
Total Owed							30,000.00	29,600.00	21,200.00	-		
Total owed - Total Equipment \$ = Outstanding Loan Balance							<b>(3,900.00)</b>	<b>(2,700.00)</b>	<b>7,300.00</b>	<b>-</b>		
Equipment funds in hand							-	-	-			<b>25,800.00</b>

\* Includes Kevin C which should be cycled down to INT/LTR in 2010

**Rental Costs (assumes equipment purchase at beginning of season)**

Summer	3 "Good" 8x	2,200.00	-	-	Hane + Drew
	1 "so-so" 8x	600.00	1,000.00	-	Nag 08, Hane 09
	1 "so-so" 4x	-	-	-	
	Cox boxes 4	400.00	300.00	-	
	Oars 4 sets	600.00	300.00	-	
	Launches 1	200.00	-	-	
	<b>Total</b>	<b>4,000.00</b>	<b>1,600.00</b>	<b>-</b>	
Fall	2 "Good" 8x	1,200.00	-	-	Drew
	Launch 1	200.00	-	-	
	<b>Total</b>	<b>1,400.00</b>	<b>-</b>	<b>-</b>	
<b>Total rental</b>		<b>5,400.00</b>	<b>1,600.00</b>	<b>-</b>	

Equipment allocation

Competitive (2-3 good 2008, 3 good 2009 forward)

Advanced (2 decent)

LTR/INT (2 beaters)

2 new (Drew  
if needed) 3 new 3 new  
Hane, Kevin  
C Hane + new 2 new  
Stetson,  
Nag Kevin C+ nag Kevin C+Nag